

COUNTY COUNCIL OF BALTIMORE COUNTY, MARYLAND  
Legislative Session 2016, Legislative Day No. 8

Bill No. 31-16

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Mrs. Vicki Almond, Chairwoman  
By Request of County Executive

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By the County Council, April 18, 2016

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A BILL  
ENTITLED

AN ORDINANCE concerning Community College Borrowing

FOR the purpose of authorizing and empowering Baltimore County, Maryland to borrow money in a principal amount not exceeding \$15,000,000 for the purpose of community college projects to be undertaken and to provide that the full amount of such borrowing shall be submitted to a referendum of the registered voters of Baltimore County for their approval or rejection, pursuant to Section 718 and Section 705(a) of the Baltimore County Charter.

WHEREAS, in accordance with the provisions of Section 705(a) of the Baltimore County Charter, at the direction of the County Administrative Officer, the Director of Planning has heretofore transmitted to the Director of Budget and Finance the recommendations of the Planning Board for borrowing for capital projects to be undertaken and of a character requiring authorization by referendum; and

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EXPLANATION:           CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.  
                                  [Brackets] indicate matter stricken from existing law.  
                                  ~~Strike out~~ indicates matter stricken from bill.  
                                  Underlining indicates amendments to bill.

WHEREAS, the County Administrative Officer has reviewed such recommendations with the Director of Budget and Finance in the light of the existing capital program and has submitted to the County Executive a Borrowing Plan for the forthcoming referendum; and

WHEREAS, the County Executive, after approving or modifying said Borrowing Plan, has submitted said Borrowing Plan to the County Council for approval; and

WHEREAS, as a part of said Borrowing Plan it has been recommended that Baltimore County, Maryland, borrow a sum not exceeding \$15,000,000 for the purpose of community college projects to be undertaken; now, therefore

1           SECTION 1. BE IT ENACTED BY THE COUNTY COUNCIL OF BALTIMORE  
2 COUNTY, MARYLAND, that Baltimore County, Maryland, is authorized to borrow a sum  
3 not exceeding \$15,000,000 for the purpose of community college projects to be undertaken.

4           SECTION 2. AND BE IT FURTHER ENACTED, that for the purpose of  
5 implementing the Borrowing Plan referred to in Section 1 of this Ordinance, Baltimore  
6 County, Maryland is hereby authorized, upon its full faith and credit, to borrow money and to  
7 incur indebtedness for financing the acquisition construction, reconstruction, extension,  
8 improvement, enlargement, alteration, maintenance, repair, modernization and development  
9 of buildings and other improvements for community colleges; the architectural, engineering  
10 and other services incident thereto; the purchase or other acquisition of land, easements,  
11 rights-of-way, and any and all other rights and privileges appurtenant thereto; the study of  
12 future community college needs; and the purchase or other acquisition and installation of  
13 furnishings and equipment necessary or desirable therefore. In evidence of such borrowing  
14 and indebtedness, Baltimore County, Maryland, is hereby authorized and empowered to issue

1 its general obligation bonds, at one time or from time to time, in various series, and in a  
2 principal amount not exceeding the amount authorized to be borrowed under said Section 1  
3 of this Ordinance. Any general obligation bonds to be issued pursuant to the authority  
4 conferred by this Ordinance and the forthcoming referendum shall be issued and sold  
5 pursuant to Bond Issuance Authorization Ordinances adopted in accordance with Section 709  
6 of the Baltimore County Charter, as set forth in the Baltimore County Code, 2003, as  
7 amended, and other applicable provisions of law.

8 SECTION 3. AND BE IT FURTHER ENACTED, that this Ordinance may be cited  
9 as “Baltimore County 2016 Community College Borrowing Plan Ordinance”.

10 SECTION 4. AND BE IT FURTHER ENACTED, that pursuant to Section 718 and  
11 Section 705(a) of the Baltimore County Charter and Section 10-3-103 of the Baltimore  
12 County Code, 2003, as amended, the County Executive shall cause to be placed on the ballot  
13 by the Baltimore County Board of Elections for referendum in the general election to be held  
14 in Baltimore County on November 8, 2016, the full amount of the borrowing authorized by  
15 this Ordinance.